

DISTRICT NAME Osborn School District

COUNTY Maricopa

CTDS NUMBER 070408000



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the
Annual Financial Report per A.R.S. §15-904
for the Fiscal Year
2018

SIGNATURE/DATE

SIGNATURE/DATE

The Annual Financial Report file(s) for FY 2018 uploaded to the Arizona Department of Education's website on _____ contain(s) the data for the AFR described above.

Date

Superintendent Signature

Dr. Michael Robert
Superintendent (Typed Name)

Colleen Toscano
District Contact Employee

Business Manager Signature

Colleen Toscano
Business Manager (Typed Name)

602-707-2022
Telephone Number

ctoscano@osbornsd.org
E-mail

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$	16,832,425
2. Classroom Site Funds (from page 3, line 49)	\$	1,212,195
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$	168,533

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes	2.	10,338,833	6,730			4,569,161	2.
1140 Penalties and Interest on Taxes	3.						3.
1280 Revenue in Lieu of Taxes	4.	22,962				9,863	4.
1311 Tuition from Individuals Excluding Summer School	5.						5.
1312 Tuition from Individuals for Summer School	6.						6.
1320 Tuition from Other Arizona Districts	7.						7.
1330 Tuition from Out-of-State Districts	8.						8.
1340 Tuition from Other Private Sources (Other than Individuals)	9.						9.
1350 Tuition from Other Government Sources Within Arizona	10.	2,900					10.
1360 Tuition from Other Government Sources Outside Arizona	11.						11.
1410 Transportation Fees from Individuals	12.						12.
1420 Transportation Fees from Other Arizona Districts	13.						13.
1430 Transportation Fees from Out-of-State Districts	14.						14.
1440 Transportation Fees from Other Private Sources (Other than Individuals)	15.						15.
1450 Transportation Fees from Other Government Sources Within Arizona	16.						16.
1460 Transportation Fees from Other Government Sources Outside Arizona	17.						17.
1500 Investment Income	18.	7,377	9,371			57,572	18.
Other (Specify) (2) excise tax, misc revenue, refund prior years exp	19.	50,177				1	19.
Subtotal (lines 2-19)	20.	10,422,249	16,101	0	0	4,636,597	20.

2000 Intermediate

2110 County School Fund	21.						21.
2120 County Equalization Assistance	22.	419,477	51				22.
2210 Special County School Reserve Fund	23.						23.
Other (Specify)	24.						24.
Subtotal (lines 21-24)	25.	419,477	51				25.

3000 State

3100 Unrestricted	26.	120,067					26.
3110 State Equalization Assistance	27.	5,644,957					27.
3120 Additional State Aid	28.	594,110					28.
Other (Specify)	29.						29.
Subtotal (lines 26-29)	30.	6,359,134	0			0	30.

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government	31.						31.
4200 Unrestricted Revenue Received from the Federal Government through the State	32.						32.
4500 Restricted Revenue Received from the Federal Government through the State	33.						33.
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	34.						34.
4800 Revenue in Lieu of Taxes	35.						35.
4900 Revenue for/on Behalf of the District	36.						36.
Other (Specify)	37.						37.
Subtotal (lines 31-37)	38.	0				0	38.

Total Fund Revenue (lines 20, 25, 30, and 38)

5100 Issuance of Bonds	39.	17,200,860	16,152	0	0	4,636,597	39.
5200 Fund Transfers-In	40.				25,028,117		40.
Other (Specify)	41.						41.
	42.						42.

TOTAL FUNDS AVAILABLE (lines 1 and 39 through 42)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out	43.	17,787,987	965,814	0	25,028,117	4,689,015	43.
	44.	16,832,425	168,533		662,219	4,517,500	44.
	45.						45.
TOTAL EXPENDITURES AND OTHER USES (lines 44 plus 45)	46.	16,832,425	168,533	0	662,219	4,517,500	46.
ENDING FUND BALANCE (line 43 minus line 46) (3)	47.	955,562	797,281	0	24,365,898	171,515	47.

MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
587,127	949,662	0	0	52,418

- (1) The Maintenance ar account cash balanc
- (2) The Government Pr \$43,549
- (3) The Maintenance ar account cash balanc
- (4) Debt Service Fund (

and Operation Fund beginning fund balance includes the revolving
amount of \$1,000 at 7/1/17.

Property Lease Excise Tax revenue included on line 19 is

and Operation Fund ending fund balance includes the revolving
amount of \$1,000 at 6/30/18.

Expenditures include interest expenditures of \$842,200

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	4,546,117	1,415,425	197,412	93,513	9,945	#NAME?	6,262,412	6,612,584	-5.3%
2000 Support Services										
2100 Students	2.	237,351	83,475	21	6,399		#NAME?	327,246	405,279	-19.3%
2200 Instructional Staff	3.	330,996	121,264	29,133	2,038		#NAME?	483,431	397,259	21.7%
2300 General Administration	4.	166,679	61,210	68,226	2,115	17,984	#NAME?	316,214	343,490	-7.9%
2400 School Administration	5.	639,820	197,200	562	359	1,648	#NAME?	839,589	869,830	-3.5%
2500 Central Services	6.	423,410	131,868	129,646	19,201	48,557	#NAME?	752,682	689,237	9.2%
2600 Operation & Maintenance of Plant	7.	705,513	279,672	821,144	978,825	3,359	#NAME?	2,788,513	2,632,068	5.9%
2900 Other	8.						#NAME?	0	0	0.0%
3000 Operation of Noninstructional Services	9.				64,304		#NAME?	64,304	99,662	-35.5%
610 School-Sponsored Cocurricular Activities	10.						#NAME?	0	0	0.0%
620 School-Sponsored Athletics	11.	9,493	1,871	4,055	0	550	#NAME?	15,969	16,399	-2.6%
630 Other Instructional Programs	12.						#NAME?	0	0	0.0%
700, 800, 900 Other Programs	13.						#NAME?	0	0	0.0%
Regular Education Subsection Subtotal (lines 1-13)	14.	7,059,379	2,291,985	1,250,199	1,166,754	82,043	#NAME?	11,850,360	12,065,808	-1.8%
200 and 300 Special Education										
1000 Instruction	15.	1,471,266	511,437	681,903	1,256	0	#NAME?	2,665,862	2,584,566	3.1%
2000 Support Services										
2100 Students	16.	699,250	190,275	124,637	11,543	818	#NAME?	1,026,523	1,231,842	-16.7%
2200 Instructional Staff	17.	135,852	38,787	1,625	2,228	158	#NAME?	178,650	201,885	-11.5%
2300 General Administration	18.						#NAME?	0	0	0.0%
2400 School Administration	19.						#NAME?	0	0	0.0%
2500 Central Services	20.			2,377			#NAME?	2,377	3,906	-39.1%
2600 Operation & Maintenance of Plant	21.						#NAME?	0	0	0.0%
2900 Other	22.						#NAME?	0	0	0.0%
3000 Operation of Noninstructional Services	23.						#NAME?	0	0	0.0%
Subtotal (lines 15-23)	24.	2,306,368	740,499	810,542	15,027	976	#NAME?	3,873,412	4,022,199	-3.7%
400 Pupil Transportation	25.	505,563	230,662	86,757	107,530	6,993	#NAME?	937,505	999,031	-6.2%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	#NAME?	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	142,790	28,358	0	0	0	#NAME?	171,148	175,455	-2.5%
Total Expenditures (lines 14, 24-26, 29-31)	32.	10,014,100	3,291,504	2,147,498	1,289,311	90,012	#NAME?	16,832,425	17,262,493	-2.5%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

Revenues and Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500 6810, 6890 (1)	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)	1.	248,830										
Interest Income	2.	994										
Total Revenues (lines 1 and 2)	3.	249,824										
Expenditures												
100 Regular Education												
1000 Instruction	4.		152,143	46,051				#NAME?	198,194	185,164	7.0%	
2100 Support Services - Students	5.							#NAME?	0	0	0.0%	
2200 Support Services - Instructional Staff	6.		3,311	888				#NAME?	4,199	1,722	137.0%	
Program 100 Subtotal (lines 4-6)	7.		155,454	46,939				#NAME?	202,393	186,936	8.3%	
200 and 300 Special Education												
1000 Instruction	8.		35,248	10,807				#NAME?	46,055	37,409	23.1%	
2100 Support Services - Students	9.							#NAME?	0	0	0.0%	
2200 Support Services - Instructional Staff	10.							#NAME?	0	0	0.0%	
Program 200 and 300 Subtotal (lines 8-10)	11.		35,248	10,807				#NAME?	46,055	37,409	23.1%	
Other Programs (Specify)												
1000 Instruction	12.							#NAME?	0	0	0.0%	
2100 Support Services - Students	13.							#NAME?	0	0	0.0%	
2200 Support Services - Instructional Staff	14.							#NAME?	0	0	0.0%	
Other Programs Subtotal (lines 12-14)	15.		0	0				#NAME?	0	0	0.0%	
Total Classroom Site Fund 011 - Base Salary	16.	89,655	249,824	190,702	57,746			#NAME?	248,448	224,345	10.7%	91,031
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)	17.	497,660										
Interest Income	18.	5,155										
Total Revenues (lines 17 and 18)	19.	502,815										
Expenditures												
100 Regular Education												
1000 Instruction	20.		290,147	57,205				#NAME?	347,352	320,793	8.3%	
2100 Support Services - Students	21.							#NAME?	0	0	0.0%	
2200 Support Services - Instructional Staff	22.							#NAME?	0	0	0.0%	
Program 100 Subtotal (lines 20-22)	23.		290,147	57,205				#NAME?	347,352	320,793	8.3%	
200 and 300 Special Education												
1000 Instruction	24.		72,080	14,315				#NAME?	86,395	58,329	48.1%	
2100 Support Services - Students	25.							#NAME?	0	0	0.0%	
2200 Support Services - Instructional Staff	26.							#NAME?	0	0	0.0%	
Program 200 and 300 Subtotal (lines 24-26)	27.		72,080	14,315				#NAME?	86,395	58,329	48.1%	
Other Programs (Specify)												
1000 Instruction	28.							#NAME?	0	0	0.0%	
2100 Support Services - Students	29.							#NAME?	0	0	0.0%	
2200 Support Services - Instructional Staff	30.							#NAME?	0	0	0.0%	
Other Programs Subtotal (lines 28-30)	31.		0	0				#NAME?	0	0	0.0%	
Total Classroom Site Fund 012 - Performance Pay	32.	493,266	502,815	362,227	71,520			#NAME?	433,747	379,122	14.4%	562,334
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)	33.	497,660										
Interest Income	34.	3,967										
Total Revenues (lines 33 and 34)	35.	501,627										
Expenditures												
100 Regular Education												
1000 Instruction	36.		324,559	98,238				#NAME?	422,797	495,075	-14.6%	
2100 Support Services - Students	37.							#NAME?	0	0	0.0%	
2200 Support Services - Instructional Staff	38.		7,063	1,894				#NAME?	8,957	4,744	88.8%	
Program 100 Subtotal (lines 36-38)	39.		331,622	100,132	0	0		#NAME?	431,754	499,819	-13.6%	
200 and 300 Special Education												
1000 Instruction	40.		75,192	23,054				#NAME?	98,246	100,181	-1.9%	
2100 Support Services - Students	41.							#NAME?	0	0	0.0%	
2200 Support Services - Instructional Staff	42.							#NAME?	0	0	0.0%	
Program 200 and 300 Subtotal (lines 40-42)	43.		75,192	23,054	0	0		#NAME?	98,246	100,181	-1.9%	
530 Dropout Prevention Programs												
1000 Instruction	44.							#NAME?	0	0	0.0%	
Other Programs (Specify)												
1000 Instruction	45.							#NAME?	0	0	0.0%	
2100, 2200 Support Serv. Students & Instructional Staff	46.							#NAME?	0	0	0.0%	
Other Programs Subtotal (lines 45 and 46)	47.		0	0	0	0		#NAME?	0	0	0.0%	
Total Classroom Site Fund 013 - Other	48.	204,368	501,627	406,814	123,186	0	0	#NAME?	530,000	600,000	-11.7%	175,995
Total Classroom Site Funds (lines 16, 32, and 48)	49.	787,289	1,254,266	959,743	252,452	0	0	#NAME?	1,212,195	1,203,467	0.7%	829,360

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 16, 32, and 48, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)							#NAME?	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)										
1000 Instruction		22,360	82,352				#NAME?	104,712	146,483	-28.5%
2000 Support Services										
2100, 2200 Students and Instructional Staff		5,905	517				#NAME?	6,422	7,388	-13.1%
2300, 2400, 2500, 2900 Administration			22,208				#NAME?	22,208	109,448	-79.7%
2600 Operation & Maintenance of Plant			19,407				#NAME?	19,407	32,470	-40.2%
2700 Student Transportation			5,793				#NAME?	5,793	83,446	-93.1%
3000 Operation of Noninstructional Services							#NAME?	0	0	0.0%
4000 Facilities Acquisition and Construction			9,991				#NAME?	9,991	14,970	-33.3%
5000 Debt Service							#NAME?	0	0	0.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	0	28,265	140,268	0	0	0	#NAME?	168,533	394,205	-57.2%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget #NAME? Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	#NAME?	168,533	#NAME?	662,219	#NAME?		#NAME?	
6150 Classified Salaries	#NAME?	0	#NAME?	19,668	#NAME?		#NAME?	
6200 Employee Benefits	#NAME?	0	#NAME?	5,338	#NAME?		#NAME?	
6450 Construction Services	#NAME?	9,991	#NAME?	148,657	#NAME?		#NAME?	
6710 Land and Improvements	#NAME?	0	#NAME?		#NAME?		#NAME?	
6720 Buildings and Improvements	#NAME?	0	#NAME?		#NAME?		#NAME?	
673X Furniture and Equipment	#NAME?	38,252	#NAME?		#NAME?		#NAME?	
673X Vehicles	#NAME?	0	#NAME?		#NAME?		#NAME?	
673X Technology-Related Hardware and Software	#NAME?	92,026	#NAME?	361,576	#NAME?		#NAME?	
6831, 6832 Redemption of Principal	#NAME?	0	#NAME?		#NAME?		#NAME?	
6841, 6842, 6850 Interest	#NAME?	0	#NAME?		#NAME?		#NAME?	
Total (lines 2-11)	#NAME?	140,269	#NAME?	535,239	#NAME?	0	#NAME?	0
Total amounts reported on lines 2 through 11 above for:								
Renovation	#NAME?		#NAME?	535,239	#NAME?		#NAME?	
New Construction	#NAME?		#NAME?		#NAME?		#NAME?	
Other	#NAME?	140,269	#NAME?		#NAME?		#NAME?	
Total (lines 13-15)	#NAME?	140,269	#NAME?	535,239	#NAME?	0	#NAME?	0

Funds 610, 630, 695, and 620

1. New construction cost per square foot \$ 0

2. Land acquisition costs \$ 0

CAPITAL ASSETS AS OF JUNE 30, 2018	
Land and Improvements	\$8,562,398
Buildings and Improvements	\$72,793,265
Furniture, Equipment, Vehicles, and Technology	\$3,099,590
Construction in Progress	\$ <u> </u>
Total	\$84,455,253

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

- 100-130 ESEA Title I - Helping Disadvantaged Children
- 140-150 ESEA Title II - Prof. Development and Technology
- 160 ESEA Title IV - 21st Century Schools
- 170-180 ESEA Title V - Promote Informed Parent Choice
- 190 ESEA Title III - Limited English & Immigrant Students
- 200 ESEA Title VII - Indian Education
- 210 ESEA Title VI - Flexibility and Accountability
- 220 IDEA Part B
- 230 Johnson-O'Malley
- 240 Workforce Investment Act
- 250 AEA-Adult Education
- 260-270 Vocational Education - Basic Grants
- 280 ESEA Title X - Homeless Education
- 290 Medicaid Reimbursement
- 374 E-Rate
- 378 Impact Aid
- 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
- Total Federal Project Funds (lines 1-17)**

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	(460,392)	2,274,923	(76,215)	#NAME?	1,738,316	0
2.	(197,706)	341,227	(6,285)	#NAME?	137,236	0
3.			0	#NAME?		0
4.			0	#NAME?		0
5.	(27,099)	100,803	(3,065)	#NAME?	70,639	0
6.		31,876	(1,314)	#NAME?	30,562	0
7.			0	#NAME?		0
8.		591,062	(26,197)	#NAME?	564,865	0
9.		17,721	(776)	#NAME?	16,945	0
10.			0	#NAME?		0
11.			0	#NAME?		0
12.			0	#NAME?		0
13.		14,994	(656)	#NAME?	14,338	0
14.	548,387	247,822	0	#NAME?	97,127	699,082
15.		20,454	0	#NAME?	20,440	14
16.			0	#NAME?		0
17.	693	531,897	(18,549)	#NAME?	513,348	693
18.	(136,117)	4,172,779	(133,057)	#NAME?	3,203,816	699,789

STATE PROJECTS

- 400 Vocational Education
- 410 Early Childhood Block Grant
- 420 Ext. School Yr. - Pupils with Disabilities
- 425 Adult Basic Education
- 430 Chemical Abuse Prevention Programs
- 435 Academic Contests
- 450 Gifted Education
- 456 College Credit Exam Incentives
- 457 Results-based Funding
- 460 Environmental Special Plate
- 465-499 Other State Projects
- Total State Project Funds (lines 19-29)**

19.	0			#NAME?	0	0
20.	0			#NAME?	0	0
21.	0			#NAME?	0	0
22.	0			#NAME?	0	0
23.	0			#NAME?	0	0
24.	0			#NAME?	0	0
25.	0			#NAME?	0	0
26.	0			0	0	0
27.	0			0	0	0
28.	0			#NAME?	0	0
29.	0	267,787		#NAME?	102,344	165,443
30.	0	267,787		#NAME?	102,344	165,443
31.	(136,117)	4,440,566	(133,057)	#NAME?	3,306,160	865,232

Total Federal and State Projects (lines 18 and 30)

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
OTHER FUNDS						
020 Instructional Improvement	281,702	125,079		#NAME?	152,277	254,504
050 County, City, and Town Grants			0	#NAME?		0
071 Structured English Immersion (1)	0	49,066		#NAME?	49,066	0
072 Compensatory Instruction (1)	0	0		#NAME?	0	0
500 School Plant	497,724	81,167	0	#NAME?	18,452	560,439
515 Civic Center	137,280	82,581	0	#NAME?	42,102	177,759
520 Community School	17,509	4,359	0	#NAME?	4,402	17,466
525 Auxiliary Operations	29,376	19,246	0	#NAME?	16,506	32,116
526 Extracurricular Activities Fees Tax Credit	382,423	93,086	0	#NAME?	212,108	263,401
530 Gifts and Donations	140,089	90,937	0	#NAME?	122,234	108,792
535 Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	#NAME?	0	0
540 Fingerprint	13,260	770	0	#NAME?	352	13,678
545 School Opening	0	0	0	#NAME?	0	0
550 Insurance Proceeds	10,504	396	0	#NAME?	0	10,900
555 Textbooks	14,231	759	0	#NAME?	70	14,920
565 Litigation Recovery	3,780	161	0	#NAME?	0	3,941
570 Indirect Costs	214,980	655	386,626	#NAME?	347,097	255,164
575 Unemployment Insurance	100,137	2,183	0	#NAME?	14,265	88,055
580 Teacherage	0	0	0	#NAME?	0	0
585 Insurance Refund	0	0	0	#NAME?	0	0
590 Grants and Gifts to Teachers	0	0	0	#NAME?	0	0
595 Advertisement	0	0	0	#NAME?	0	0
596 Joint Technical Education	0	0	0	#NAME?	0	0
639 Impact Aid Revenue Bond Building	0	0	0	#NAME?	0	0
650 Gifts and Donations—Capital	0	0	0	#NAME?	0	0
660 Condemnation	0	0	0	#NAME?	0	0
665 Energy and Water Savings	26,430	8,320	0	#NAME?	0	34,750
686 Emergency Deficiencies Correction	0	0	0	#NAME?	0	0
691 Building Renewal Grant	(11,002)	138,001	0	#NAME?	127,501	(502)
695 New School Facilities	0	0		#NAME?	0	0
720 Impact Aid Revenue Bond Debt Service	0	0	0	#NAME?	0	0
850 Student Activities	26,796	10,016		#NAME?	6,048	30,764
Other _____	0		0	#NAME?	0	0
INTERNAL SERVICE FUNDS 950-989						
9__ Self Insurance	0		0	#NAME?	0	0
955 Intergovernmental Agreements	0		0	#NAME?	0	0
9__ OPEB	0		0	#NAME?	0	0
9__ _____	0		0	#NAME?	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	#NAME?	152,277
Class Size Reduction	#NAME?	0
Dropout Prevention Programs	#NAME?	0
Instructional Improvement Programs	#NAME?	0
Total Expenditures (lines 1-4)	#NAME?	152,277

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

DISTRICT NAME Osborn School District

COUNTY Maricopa

CTDS NUMBER 070408000

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2017	\$19,995,000	1.
2. Bonds issued during FY 2018	23,180,000	2.
3. Bonds retired during FY 2018	(3,675,000)	3.
4. Bonds Outstanding, June 30, 2018	\$39,500,000	4.
5. Short-term Debt Outstanding, July 1, 2017	\$0	5.
6. Short-term Debt Outstanding, June 30, 2018	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2018 Assessed Valuations and Tax Rates		
a. Primary	\$399,515,757	Tax Rate 2.0900
b. Secondary	\$559,203,190	Tax Rate 1.7755
2. Number of Schools		6
3. Actual Days in Session		174
4. Area of School District (Square Miles)		8

(Report this WHETHER OR NOT district changed boundaries in FY 2018)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$12,855,402
2. Classroom Supplies (Function 1000, Object Code 6600)	\$179,968
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$2,400,998
4. Support Services—Students (Function 2100)	\$1,686,679
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$7,524,360
6. Total Current Expenditures	\$24,647,407
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., most impact aid funds)	\$3,203,815
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., most impact aid funds)	\$21,443,592

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
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F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$0
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G. Cash and Investments held at June 30, 2018	
1. Sinking funds	\$0
2. Bond funds	\$24,365,898
3. Other funds, except for any employee retirement funds	\$8,668,430

H. FY 2018 Additional Teacher Salary Increases (Laws 2017, Ch. 305, §33)	
1. Total FY 2017 salary amounts of teachers that received the 1.06% salary increase	6,757,721
2. Amount of funding received to pay eligible teachers for 1.06% increase in FY 2018	86,710
3. Actual amount paid to eligible teachers for 1.06% salary increase in FY 2018	85,827
4. Difference (line 2 minus line 3)	\$883

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
1. Quantitative Reasoning	0	0	0	0	2	1	4	4	7					18
2. Verbal Reasoning	0	0	0	0	2	0	3	2	2					9
3. Nonverbal Reasoning	0	1	3	9	9	11	14	5	5					57
4. Total Duplicated Enrollment (lines 1-3)	0	1	3	9	13	12	21	11	14	0	0	0	0	84

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	#NAME?	3,502,669
2. Gifted Education	#NAME?	370,688
3. Remedial Education	#NAME?	55
4. ELL Incremental Costs	#NAME?	0
5. ELL Compensatory Instruction	#NAME?	0
6. Vocational and Technological Education (non-JTED)	#NAME?	0
7. Career Education	#NAME?	0
8. Joint Technical Education (JTED)	#NAME?	0
9. Total (lines 1-8)	#NAME?	3,873,412

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	370,688
9-12	\$	0
Total	\$	370,688

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	#NAME? 21,200
2. Federal Audit Expenditures - All Funds	6330	#NAME? 0

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2018 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
			0
			0
			0
			0
14,000	0		14,000
0	0		0
756,222	0		756,222
0	0		0
25,287	0		25,287
795,509	0	0	795,509

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-600										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
Funds 020-799												
1000 Instruction	1,571,576	507,463	153,822	85,199	404,288	507				21,757	0	2,744,612
2000 Support Services												
2100 Students	216,896	65,017	23,527	5,452	17,105						0	327,997
2200 Instructional Staff	554,478	134,090	159,580	30,437	517	170					0	879,272
2300 General Administration	3,675	730			913						0	5,318
2400 School Administration	105,302	22,640	880	650	354						0	129,826
2500, 2900 Central Services, Other	180,158	59,890	8,047	124	66,667	34,770			5,337		0	354,993
2600 Operation and Maintenance of Plant	114,657	31,328	250,881	0	34,148						0	431,014
2700 Student Transportation	10,909	2,494	46,527	0	5,793						0	65,723
3000 Operation of Noninstructional Services												
3100 Food Service Operations	634,643	256,771	23,871	714,710	24,406	9,632					0	1,664,033
3200 Enterprise Operations											0	0
3300 Community Services Operations											0	0
3400 Bookstore Operations											0	0
4000 Facilities Acquisition and Construction	19,668	5,338	215,563	0	0	0				0	0	240,569
5000 Debt Service								3,675,000	842,200		0	4,517,200
Total (lines 1-14)	3,411,962	1,085,761	882,698	836,572	554,191	45,079	0	3,675,000	842,200	27,094	0	11,360,557

Teacher Salaries (All Funds, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	5,609,582	20,157	48,898
2. Special Education (Programs 200-230, 250, and 300-399)	1,669,189	22,540	7,603
3. Vocational Education (Programs 270 and 540)	0	0	0
4. Other Programs (Programs 240, 260, 265, 510-515 and 530)	328,830	633	0
5. Curricular Activities, Athletics, and Other (Program 600-630)	24,960	0	0

Other Items (All Funds)

6. Textbooks (Function 1000, Object 6640)	\$ 65,129
7. Number of FTE-Certified Teachers	172
8. Number of FTE-Contract Teachers	1

Utilities and Energy Detail (Only Function 2600)

1. 6410-6411 Utility Services	269,163
2. 6620-6629 Energy	798,628

JTED Districts Only (All Funds, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Programs 700-900 Expenditure Detail (Funds 020-799)

Funds 020-799	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Total (lines 1-3)	0	0	0

Property Detail for Function 4000 (Funds 020-799)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	166,756

Technology (All Funds, All Functions)

1. 6531 Telecommunications	67095
2. 6650 Supplies-Technology-Related	163
3. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	463,346
4. Subtotal (Lines 1-3)	530,604
5. 6739 Technology-Related Hardware & Software (\$5,000 or more)	12,259

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 070408000

I certify that the Annual Financial Report of _Osborn School_ District, Maricopa County, for fiscal year 2018 was approved by the Governing Board on October 4th, 2018, and that the complete Annual Financial Report may be reviewed by contacting Colleen Toscano at the District Office, telephone 602-707-2022, during normal business hours.

Av. Daily Membership

2017

2018

Attending

2,777.787

2,721.428

2018 Tax Rates:

Primary
2.0900

Secondary
1.7755

ADE/AG 41-202S Rev. 8/18-FY 2018

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				#NAME?	11,850,360	
Special Education				#NAME?	3,873,412	
Pupil Transportation				#NAME?	937,505	
Desegregation				0	0	
Dropout Prevention Programs				#NAME?	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				#NAME?	171,148	
Maintenance and Operation Total	587,127	17,200,860	0	#NAME?	16,832,425	955,562
Classroom Site Funds	787,289	1,254,266		#NAME?	1,212,195	829,360
Instructional Improvement	281,702	125,079		#NAME?	152,277	254,504
Unrestricted Capital Outlay	949,662	16,152	#NAME?	#NAME?	168,533	#NAME?
Adjacent Ways	0	0	0	#NAME?	0	0
Bond Building	0	0	25,028,117	0	662,219	24,365,898
Other Capital Funds	26,430	8,320	0	#NAME?	0	34,750
New School Facilities	0	0		#NAME?	0	0
Federal Projects	(136,117)	4,172,779	(133,057)	#NAME?	3,203,816	699,789
State Projects	0	267,787		#NAME?	102,344	165,443
County, City, and Town Grants	0	0	0	#NAME?	0	0
Structured English Immersion	0	49,066		#NAME?	49,066	0
Compensatory Instruction	0	0		#NAME?	0	0
School Plant Fund	497,724	81,167	0	#NAME?	18,452	560,439
Food Service	1,662,768	1,848,959	(253,569)	2,750,000	1,678,185	1,579,973
Civic Center	137,280	82,581	0	#NAME?	42,102	177,759
Community School	17,509	4,359	0	#NAME?	4,402	17,466
Auxiliary Operations	29,376	19,246	0	#NAME?	16,506	32,116
Extracurricular Activities Fees	382,423	93,086	0	#NAME?	212,108	263,401
Gifts and Donations	140,089	90,937	0	#NAME?	122,234	108,792
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	#NAME?	0	0
Fingerprint	13,260	770	0	#NAME?	352	13,678
School Opening	0	0	0	#NAME?	0	0
Insurance Proceeds	10,504	396	0	#NAME?	0	10,900
Textbooks	14,231	759	0	#NAME?	70	14,920
Litigation Recovery	3,780	161	0	#NAME?	0	3,941
Indirect Costs	214,980	655	386,626	#NAME?	347,097	255,164
Unemployment Insurance	100,137	2,183	0	#NAME?	14,265	88,055
Teacherage	0	0	0	#NAME?	0	0
Insurance Refund	0	0	0	#NAME?	0	0
Grants and Gifts to Teachers	0	0	0	#NAME?	0	0
Advertisement	0	0	0	#NAME?	0	0
Joint Technical Education	0	0	0	#NAME?	0	0
Impact Aid Revenue Bond Building	0	0	0	#NAME?	0	0
Debt Service	52,418	4,636,597	0	4,517,200	4,517,500	171,515
Emergency Deficiencies Correction	0	0	0	#NAME?	0	0
Building Renewal Grant	(11,002)	138,001	0	#NAME?	127,501	(502)
Impact Aid Rev. Bond Debt Service	0	0	0	#NAME?	0	0
Student Activities	26,796	10,016			6,048	30,764
Self-Insurance	0	0	0	#NAME?	0	0
Intergovernmental Agreements	0	0	0	#NAME?	0	0
OPEB	0	0	0	#NAME?	0	0
Other Funds	0	0	0	#NAME?	0	0

SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)

Revenue Object Codes/Expenditure Function Codes	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures		Ending Fund Balance
									Budget	Actual	
Structured English Immersion Fund 071											
Revenues											
3200 Restricted Revenue from State Sources	1.	49,066									1.
1500 Investment Income	2.										2.
Total Revenues (lines 1 and 2)	3.	49,066									3.
Expenditures											
1000 Instruction	4.		36,103	12,963					#NAME?	49,066	4.
2000 Support Services											
2100 Students	5.								#NAME?	0	5.
2200 Instructional Staff	6.								#NAME?	0	6.
2300 General Administration	7.								#NAME?	0	7.
2400 School Administration	8.								#NAME?	0	8.
2500 Central Services	9.								#NAME?	0	9.
2600 Operation & Maintenance of Plant	10.								#NAME?	0	10.
2700 Student Transportation	11.								#NAME?	0	11.
2900 Other	12.								#NAME?	0	12.
Total (must agree with the AFR page 6, line 3)	13.	0	49,066	36,103	12,963	0	0	0	#NAME?	49,066	13.
Compensatory Instruction Fund 072											
Revenues											
3200 Restricted Revenue from State Sources	14.										14.
1500 Investment Income	15.										15.
Total Revenues (lines 14 and 15)	16.	0									16.
Expenditures											
1000 Instruction	17.								#NAME?	0	17.
2000 Support Services											
2100 Students	18.								#NAME?	0	18.
2200 Instructional Staff	19.								#NAME?	0	19.
2300 General Administration	20.								#NAME?	0	20.
2400 School Administration	21.								#NAME?	0	21.
2500 Central Services	22.								#NAME?	0	22.
2600 Operation & Maintenance of Plant	23.								#NAME?	0	23.
2700 Student Transportation	24.								#NAME?	0	24.
2900 Other	25.								#NAME?	0	25.
Total (must agree with the AFR page 6, line 4)	26.	0	0	0	0	0	0	0	#NAME?	0	26.