

DISTRICT NAME Osborn Elementary District

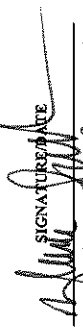
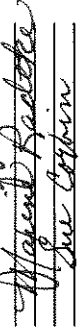

COUNTY Maricopa

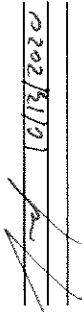
CTDS NUMBER 070408000



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report per A.R.S. §15-904 for the Fiscal Year **2020**

SIGNATURE/DATE

 SUPERINTENDENT

 DISTRICT CONTACT EMPLOYEE

 COLLEEN TOSCANO
 BUSINESS MANAGER

SIGNATURE/DATE
 10/13/2020

The Annual Financial Report file(s) for FY 2020 uploaded to the Arizona Department of Education's website on _____ contain(s) the data for the AFR described above.

Date

 SUPERINTENDENT SIGNATURE


 BUSINESS MANAGER SIGNATURE

Dr. Michael Robert
 Superintendent (Typed Name)
 Colleen Toscano
 District Contact Employee

Colleen Toscano
 Business Manager (Typed Name)
 602-707-2000
 Telephone Number
 ctoscano@osbornsd.org
 Email

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$ 18,541,668
2. Classroom Site Funds (from page 3, line 55)	\$ 1,258,624
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 864,694

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER

070408000

I certify that the Annual Financial Report of Osborn School District, Maricopa

County, for fiscal year 2020 was approved by the Governing Board on October 13, 2020, and that the complete Annual Financial Report may be reviewed by contacting Colleen Toscano at the District Office, telephone 602-707-2000, during normal business hours.

Avg. Daily Membership

2019

2020

Attending

2,681,261

2,638,174

2020 Tax Rates:

Primary

Secondary

1.9968

2.3028

Fund/Program	President of the Governing Board					Ending Fund Balance
	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	
Regular Education				14,073,722	13,312,383	
Special Education				4,612,660	4,072,748	
Pupil Transportation				1,140,800	972,850	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				189,423	183,687	
Maintenance and Operation Total	347,241	17,923,380	0	20,016,605	18,541,668	(271,047)
Classroom Site Funds	991,558	1,363,730		2,277,245	1,258,624	1,096,664
Instructional Improvement	197,818	125,000		500,000	178,775	144,043
Unrestricted Capital Outlay	983,213	1,432,453	0	2,695,180	864,694	1,550,972
Adjacent Ways	0	0	0	0	0	0
Bond Building	20,966,388	0	0	0	18,655,582	2,330,806
Other Capital Funds	42,310	8,980	0	42,000	0	51,290
New School Facilities	0	0	0	0	0	0
Federal Projects	839,839	2,928,049	(72,412)	4,886,512	3,009,643	685,833
State Projects	421,590	603,039	0	735,217	587,274	437,355
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	583,629	80,239	1,308	576,000	420,326	244,850
Food Service	1,520,195	1,702,192	(284,019)	0	1,715,139	1,223,229
Civic Center	211,488	45,606	0	204,000	64,990	192,104
Community School	15,394	2,112	0	15,000	1,702	15,804
Auxiliary Operations	31,736	6,355	0	31,000	11,354	26,737
Extracurricular Activities Fees	208,467	75,782	0	290,000	95,881	188,368
Gifts and Donations	109,513	82,861	0	105,000	37,951	154,423
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	14,095	1,454	0	14,000	740	14,809
School Opening	0	0	0	0	0	0
Insurance Proceeds	29,086	511	0	29,000	0	29,597
Textbooks	15,874	279	0	15,000	0	16,153
Litigation Recovery	4,019	71	0	4,000	0	4,090
Indirect Costs	425,515	5,877	356,431	322,000	260,396	527,427
Unemployment Insurance	88,152	1,449	0	86,000	12,066	77,535
Teacherage	0	0	0	0	0	0
Insurance Refund	2,800	49	0	3,000	0	2,849
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	0	0	0	0	0	0
Career Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	124,381	7,127,296	0	47,000,000	6,801,297	450,380
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	66,480	0	0	66,480	0
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	30,205	12,252	0	0	3,920	38,537
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	639,055	2,089,301	0	0	2,069,311	659,045

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income
- Other (Specify) (2) 1940-excite tax, 1980-prior yr refund, 1990-raise.

Subtotal (lines 2-19)

2000 County

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund
- Other (Specify)

Subtotal (lines 21-24)

3000 State

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid
- Other (Specify)

Subtotal (lines 26-29)

4000 Federal

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District
- Other (Specify)

Subtotal (lines 31-36)

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds

5200 Fund Transfers-In

Other (Specify)

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
347,241	983,213	0	20,966,388	124,331
10,448,829	1,336,632	0	0	5,769,783
20,647	2,492	0	0	12,653
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
3,623	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
17,054	23,488	0	0	344,834
29,782	0	0	0	0
10,519,937	1,362,612	0	0	7,127,296
0	0	0	0	0
51,250	69,841	0	0	0
0	0	0	0	0
0	0	0	0	0
51,250	69,841	0	0	0
114,063	0	0	0	0
6,137,629	0	0	0	0
620,501	0	0	0	0
0	0	0	0	0
6,872,193	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
17,923,280	1,432,453	0	0	7,127,296
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
18,270,621	2,415,666	0	20,966,388	7,251,677
18,541,668	864,694	0	18,695,382	6,801,297
0	0	0	0	0
18,541,668	864,694	0	18,695,382	6,801,297
(271,047)	1,550,972	0	2,330,806	450,830

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$2,500 at 7/1/19.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is \$20,064.
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$1,000 at 6/30/20.
- (4) Debt Service Fund, interest expenditures amount: \$2,505,297.

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals		% Increase/ Decrease in Actual	
						Budget	Actual		
100 Regular Education									
1000 Instruction	5,264,816	1,572,820	216,359	84,003	222	8,181,262	7,138,220	6,602,598	8.1% 1.
2000 Support Services									
2100 Students	278,369	103,861	0	8,626	0	399,176	390,856	286,689	36.3% 2.
2200 Instructional Staff	486,528	163,256	14,201	4,194	1,071	489,500	669,250	514,498	30.1% 3.
2300 General Administration	188,695	65,040	78,474	4,465	0	348,500	347,201	320,991	8.2% 4.
2400 School Administration	780,736	259,015	0	0	1,512	940,848	1,041,263	880,857	18.2% 5.
2500 Central Services	520,617	149,701	204,656	10,148	23,846	829,808	910,968	792,230	15.0% 6.
2600 Operation & Maintenance of Plant	889,633	308,711	742,281	802,428	4,001	2,788,028	2,747,054	3,118,902	-11.9% 7.
2900 Other	0	0	0	0	0	0	0	0	0.0% 8.
3000 Operation of Noninstructional Services	0	0	0	54,996	0	75,000	54,996	59,185	-7.1% 9.
610 School-Sponsored Curricular Activities	0	0	0	0	0	0	0	0	0.0% 10.
620 School-Sponsored Athletics	6,917	1,713	3,345	0	400	21,600	12,575	12,390	1.5% 11.
630 Other Instructional Programs	0	0	0	0	0	0	0	0	0.0% 12.
700, 800, 900 Other Programs	0	0	0	0	0	0	0	0	0.0% 13.
Regular Education Subtotal (lines 1-13)	8,416,311	2,624,117	1,259,516	968,860	43,579	14,073,722	13,312,383	12,888,340	5.8% 14.
200 and 300 Special Education									
1000 Instruction	1,727,309	534,537	342,911	12,058	0	3,155,760	2,616,815	2,870,349	-8.8% 15.
2000 Support Services									
2100 Students	956,651	244,787	39,821	15,739	400	1,247,800	1,257,398	1,172,438	7.2% 16.
2200 Instructional Staff	146,622	40,116	5,743	1,060	0	206,100	193,541	190,727	1.5% 17.
2300 General Administration	0	0	0	0	0	0	0	0	0.0% 18.
2400 School Administration	0	0	0	0	435	0	435	395	10.1% 19.
2500 Central Services	0	0	4,559	0	0	2,500	4,559	2,217	105.6% 20.
2600 Operation & Maintenance of Plant	0	0	0	0	0	500	0	0	0.0% 21.
2900 Other	0	0	0	0	0	0	0	0	0.0% 22.
3000 Operation of Noninstructional Services	0	0	0	0	0	0	0	0	0.0% 23.
Subtotal (lines 15-23)	2,830,582	819,440	393,034	28,857	835	4,612,660	4,072,748	4,236,126	-3.9% 24.
400 Pupil Transportation	607,632	225,734	91,652	41,739	6,093	1,140,800	972,850	964,451	0.9% 25.
510 Desegregation (from Districtwide Desegregation Expenditures, page 2, line 44)	0	0	0	0	0	0	0	0	0.0% 26.
530 Dropout Prevention Programs									
1000 Instruction	0	0	0	0	0	0	0	0	0.0% 27.
2000-3000 Support Serv. & Oper. of Noninstructional Serv. Subtotal (lines 27 and 28)	0	0	0	0	0	0	0	0	0.0% 28.
540 Joint Career and Technical Education and Vocational Education Center	0	0	0	0	0	0	0	0	0.0% 29.
550 K-3 Reading Program	152,842	30,845	0	0	0	189,423	183,687	184,164	-0.3% 31.
Total Expenditures (lines 14, 24-26, 29-31)	12,007,367	3,700,136	1,744,202	1,039,456	50,507	20,016,605	18,541,668	17,973,081	3.2% 32.

CLASSROOM SITE FUNDS (011, 012, AND 013) - REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 6810, 6890	Supplies 6400	Interest on Short-Term Debt 6830 (1)	Budget	Total Expenditures Actual	Prior Year Actual	% Increase/Decrease in Actual	Ending Fund Balance
1. Classroom Site Fund 011 - Base Salary												
2. CSF Allocation (40%)		266,627										
3. Interest Income and Other Revenues		266,627										
4. Total Revenues (lines 1 and 2)		533,254										
5. Expenditures												
6. 100 Regular Education												
7. 1000 Instruction			138,931	40,174				281,870	179,105	172,003	4.1%	
8. 2100 Support Services - Students			0	0				0	0	0	0%	
9. 2200 Support Services - Instructional Staff			2,547	744				32,000	3,291	3,416	97%	
10. Program 100 Subtotal (lines 4-6)			141,478	40,918				313,870	182,396	175,019	3.9%	
11. 200 and 300 Special Education												
12. 1000 Instruction			5,684	10,466				96,265	46,150	39,222	17.7%	
13. 2100 Support Services - Students			0	0				0	0	0	0%	
14. 2200 Support Services - Instructional Staff			35,684	10,466				96,265	46,150	39,222	17.7%	
15. Program 200 and 300 Subtotal (lines 8-10)			35,684	10,466				96,265	46,150	39,222	17.7%	
16. Other Programs (Specify)												
17. 1000 Instruction			0	0				0	0	0	0%	
18. 2100 Support Services - Students			0	0				0	0	0	0%	
19. 2200 Support Services - Instructional Staff			0	0				0	0	0	0%	
20. Program 200 and 300 Subtotal (lines 12-14)			0	0				0	0	0	0%	
21. 3300 Community Services Operations			0	0				0	0	0	0%	
22. Other Programs Subtotal (lines 12-15)			0	0				0	0	0	0%	
23. Total Classroom Site Fund 011 - Base Salary	144,103	266,627	177,162	51,384	0			410,135	228,546	214,841	6.4%	184,184
24. Classroom Site Fund 012 - Performance Pay												
25. Revenue		577,255										
26. CSF Allocation (40%)		15,981										
27. Interest Income and Other Revenues		552,136										
28. Total Revenues (lines 18 and 19)		633,236										
29. Expenditures												
30. 100 Regular Education												
31. 1000 Instruction			365,186	74,659				919,933	439,845	384,495	14.4%	
32. 2100 Support Services - Students			0	0				0	0	0	0%	
33. 2200 Support Services - Instructional Staff			0	0				88,000	0	0	0%	
34. Program 100 Subtotal (lines 21-23)			365,186	74,659				1,007,933	439,845	384,495	14.4%	
35. 200 and 300 Special Education												
36. 1000 Instruction			74,896	15,335				149,615	90,231	43,836	105.8%	
37. 2100 Support Services - Students			0	0				0	0	0	0%	
38. 2200 Support Services - Instructional Staff			74,896	15,335				149,615	90,231	43,836	105.8%	
39. Program 200 and 300 Subtotal (lines 25-27)			74,896	15,335				149,615	90,231	43,836	105.8%	
40. Other Programs (Specify)												
41. 1000 Instruction			0	1				0	0	0	0%	
42. 2100 Support Services - Students			0	0				0	0	0	0%	
43. 2200 Support Services - Instructional Staff			0	0				0	0	0	0%	
44. Program 200 and 300 Subtotal (lines 31-33)			0	0				0	0	0	0%	
45. Other Programs Subtotal (lines 31-33)			0	0				0	0	0	0%	
46. Total Classroom Site Fund 012 - Performance Pay	882,502	552,136	440,382	89,975	0			1,157,568	530,077	428,329	23.8%	785,221
47. Classroom Site Fund 013 - Other												
48. Revenue		577,255										
49. CSF Allocation (40%)		5,112										
50. Interest Income and Other Revenues		542,167										
51. Total Revenues (lines 35 and 36)		624,434										
52. Expenditures												
53. 100 Regular Education												
54. 1000 Instruction			303,244	87,890				571,543	391,884	440,334	-11.0%	
55. 2100 Support Services - Students			0	0				0	0	0	0%	
56. 2200 Support Services - Instructional Staff			5,273	1,628				37,000	7,201	9,233	-22.2%	
57. Program 100 Subtotal (lines 38-41)			309,317	89,518				608,543	399,085	449,568	-11.2%	
58. 200 and 300 Special Education												
59. 1000 Instruction			78,068	22,897				101,000	100,965	100,411	0.6%	
60. 2100 Support Services - Students			0	0				0	0	0	0%	
61. 2200 Support Services - Instructional Staff			0	0				0	0	0	0%	
62. Program 200 and 300 Subtotal (lines 43-46)			78,068	22,897				101,000	100,965	100,411	0.6%	
63. Other Programs (Specify)												
64. 1000 Instruction			0	0				0	0	0	0%	
65. 2100 Support Services - Students			0	0				0	0	0	0%	
66. 2200 Support Services - Instructional Staff			0	0				0	0	0	0%	
67. Program 200 and 300 Subtotal (lines 49-52)			0	0				0	0	0	0%	
68. Other Programs Subtotal (lines 49-52)			0	0				0	0	0	0%	
69. Total Classroom Site Fund 013 - Other	164,893	542,167	387,435	112,416	0			769,543	500,001	550,000	-9.1%	267,259
70. Total Classroom Site Funds (lines 17, 34, and 54)	991,558	1,657,130	1,094,622	253,795	0			2,277,946	1,238,624	1,193,170	5.5%	1,096,664

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 17, 34, and 54, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures	Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals		% Increase/ Decrease in Actual
							Budget	Actual	
Unrestricted Capital Outlay Override (1)	0	342,509	336,522	0	0	0	1,500,000	679,031	-35.4%
Unrestricted Capital Outlay Fund 610 (2)	0	367,311	166,592			(1)	1,959,180	1,102,399	-51.6%
1000 Instruction	0	397	55,380	0	0	0	400,000	39,027	42.9%
2000 Support Services	5,689	0	112,122	0	0	0	100,000	38,429	206.6%
2100, 2200 Students and Instructional Staff	0	0	112,043	0	0	0	120,000	38,232	193.1%
2300, 2400, 2500, 2900 Administration	0	0	45,161	0	0	0	120,000	0	0.0%
2600 Operation & Maintenance of Plant	0	0	0	0	0	0	0	0	0.0%
2700 Student Transportation	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	0	0	0	0	0	0	0	0	0.0%
4000 Facilities Acquisition and Construction	5,689	367,708	491,298	0	0	(1)	2,699,180	1,218,087	-29.0%
5000 Debt Service									
Total Unrestricted Capital Outlay Fund (lines 2-9)									

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.
 (2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211;

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL (A.R.S. §15-904(B))

Selected Expenditures by Object Code	UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	2,699,180	864,694	47,000,000	18,633,582	0	0	0	0
6150 Classified Salaries	0	0	80,000	66,089	0	0	0	0
6200 Employee Benefits	0	0	20,000	17,596	0	0	0	0
6450 Construction Services	0	0	43,300,000	16,783,288	0	0	0	0
6710 Land and Improvements	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	0	0	0	0	0	0	0	0
673X Furniture and Equipment	218,479	187,769	0	76,214	0	0	0	0
673X Technology-Related Hardware and Software	120,000	11,838	600,000	625,326	0	0	0	0
6831, 6832 Redemption of Principal	710,701	291,691	3,000,000	747,914	0	0	0	0
6841, 6842, 6850 Interest	0	0	0	0	0	0	0	0
Total (lines 2-11)	1,049,180	491,298	47,000,000	18,317,427	0	0	0	0
Renovation	0	0	43,400,000	16,943,187	0	0	0	0
New Construction	0	0	0	0	0	0	0	0
Other	1,049,180	491,298	3,600,000	1,374,240	0	0	0	0
Total (lines 13-15)	1,049,180	491,298	47,000,000	18,317,427	0	0	0	0

CAPITAL ASSETS AS OF
JUNE 30, 2020

Land and Improvements	\$9,402,801
Buildings and Improvements	\$73,712,411
Furniture, Equipment, Vehicles, and Technology	\$3,135,268
Construction in Progress	\$19,815,809
Total	\$106,074,289

Funds 610, 630, 695, and 620
 1. New construction cost per square foot
 2. Land acquisition costs

FEDERAL AND STATE PROJECTS

	BEGINNING FUND BALANCE ACTUAL	REVENUES		NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1) ACTUAL	EXPENDITURES		ENDING FUND BALANCE ACTUAL
		ACTUAL	BUDGET		BUDGET	ACTUAL	
FEDERAL PROJECTS							
100-130 ESEA Title I - Helping Disadvantaged Children	0	1,482,384		(43,194)	1,868,541	1,439,524	(334)
140-150 ESEA Title II - Prof. Development and Technology	0	100,997		(3,032)	143,814	97,965	0
160 ESEA Title IV - 21st Century Schools	0	87,061		(2,565)	186,852	84,496	0
170-180 ESEA Title V - Promote Informed Parent Choice	0	0		0	0	0	0
190 ESEA Title III - Limited English & Immigrant Students	0	63,450		(1,647)	84,439	61,803	0
200 ESEA Title VII - Indian Education	0	42,312		0	32,000	42,312	0
210 ESEA Title VI - Flexibility and Accountability	0	0		0	0	0	0
220 IDEA Part B	0	687,841		(21,019)	1,010,794	666,822	0
230 Johnson-O'Malley	0	21,035		(389)	34,418	12,138	8,308
240 Workforce Investment Act	0	0		0	0	0	0
250 AEA-Adult Education	0	0		0	0	0	0
260-270 Vocational Education - Basic Grants	0	20,558		(566)	25,654	19,992	0
280 ESEA Title X - Homeless Education	839,146	285,852		0	800,000	448,072	676,966
290 Medicaid Reimbursement	0	80,044		0	700,000	80,044	0
374 E-Rate	0	0		0	0	0	0
378 & 699 Impact Aid and Federal Impact Aid (Construction)	693	56,475		0	0	56,475	693
300-399 Other Federal Projects (Besides E-Rate & Impact Aid)	839,839	2,928,049		(72,412)	4,886,512	3,009,643	685,833
Total Federal Project Funds (lines 1-17)							
Total COVID-19 Federal Relief Funds included in line 17 above		56,475		0		56,475	0
STATE PROJECTS							
400 Vocational Education	0	0		0	0	0	0
410 Early Childhood Block Grant	0	0		0	0	0	0
420 Ext. School Yr. - Pupils with Disabilities	0	0		0	0	0	0
425 Adult Basic Education	0	0		0	0	0	0
430 Chemical Abuse Prevention Programs	0	0		0	0	0	0
435 Academic Contests	0	0		0	0	0	0
450 Gifted Education	0	2,512		0	2,512	2,512	0
456 College Credit Exam Incentives	0	0		0	0	0	0
457 Results-based Funding	229,927	108,742		0	135,000	30,989	307,680
460 Environmental Special Plate	0	0		0	0	0	0
465-499 Other State Projects	191,663	491,785		0	597,705	553,773	129,675
Total State Project Funds (lines 20-30)	421,590	603,039		0	735,217	587,274	437,355
Total Federal and State Projects (lines 18 and 31)	1,261,429	3,531,088		(72,412)	5,621,729	3,596,917	1,123,188

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

OTHER FUNDS	BEGINNING FUND BALANCE		REVENUES		NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS		EXPENDITURES		ENDING FUND BALANCE	
	ACTUAL		ACTUAL		ACTUAL		BUDGET	ACTUAL	ACTUAL	
020 Instructional Improvement	197,818		125,000				500,000	178,775	144,043	1.
050 County, City, and Town Grants	0		0		0	0	0	0	0	2.
071 English Language Learner (1)	0		0		0	0	0	0	0	3.
072 Compensatory Instruction (1)	0		0		0	0	0	0	0	4.
500 School Plant	383,629		80,239		1,308		576,000	420,326	244,850	5.
515 Civic Center	211,488		45,606		0		204,000	64,990	192,104	6.
520 Community School	15,594		2,112		0		15,000	1,702	15,804	7.
525 Auxiliary Operations	31,736		6,355		0		31,000	11,354	26,737	8.
526 Extracurricular Activities Fees Tax Credit	208,467		75,782		0		290,000	95,881	188,368	9.
530 Gifts and Donations	109,513		82,861		0		105,000	37,951	154,423	10.
535 Career & Tech. Ed. & Voc. Ed. Projects	0		0		0	0	0	0	0	11.
540 Fingerprint	14,095		1,454		0		14,000	740	14,809	12.
545 School Opening	0		0		0	0	0	0	0	13.
550 Insurance Proceeds	29,086		511		0		29,000	0	29,597	14.
555 Textbooks	15,874		279		0		15,000	0	16,153	15.
565 Litigation Recovery	4,019		71		0		4,000	0	4,090	16.
570 Indirect Costs	425,515		5,877		356,431		322,000	260,396	527,427	17.
575 Unemployment Insurance	88,152		1,449		0		86,000	12,066	77,535	18.
580 Telecharge	0		0		0	0	0	0	0	19.
585 Insurance Refund	2,800		49		0		3,000	0	2,849	20.
590 Grants and Gifts to Teachers	0		0		0	0	0	0	0	21.
595 Advertisement	0		0		0	0	0	0	0	22.
596 Career Technical Education	0		0		0	0	0	0	0	23.
639 Impact Aid Revenue Bond Building	0		0		0	0	0	0	0	24.
650 Gifts and Donations—Capital	0		0		0	0	0	0	0	25.
660 Condemnation	0		0		0	0	0	0	0	26.
665 Energy and Water Savings	42,310		8,980		0		42,000	0	51,290	27.
686 Emergency Deficiencies Correction	0		0		0	0	0	0	0	28.
691 Building Renewal Grant	0		66,480		0		0	66,480	0	29.
695 New School Facilities	0		0		0	0	0	0	0	30.
720 Impact Aid Revenue Bond Debt Service	0		0		0	0	0	0	0	31.
850 Student Activities	30,205		12,252		0		0	3,920	38,537	32.
Other 855 Insurance withholding	639,055		2,089,301		0		0	2,069,311	659,045	33.

Instructional Improvement Fund 020		BUDGET	ACTUAL
Expenditures		230,000	178,775
Teacher Compensation Increases		0	0
Class Size Reduction		40,000	0
Dropout Prevention Programs		230,000	0
Instructional Improvement Programs		500,000	178,775
Total Expenditures (lines 1-4)			
Total Expenditures from accounting data			178,775

Check this box if your district did not have expenditures in the Instructional Improvement Fund

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2019	\$54,670,000	1.
2. Bonds issued during FY 2020	0	2.
3. Bonds retired during FY 2020	(4,295,000)	3.
4. Bonds Outstanding, June 30, 2020	\$50,375,000	4.
5. Short-term Debt Outstanding, July 1, 2019	\$0	5.
6. Short-term Debt Outstanding, June 30, 2020	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2020 Assessed Valuations and Tax Rates	
a. Primary	\$501,072,267
b. Secondary	\$761,393,646
2. Number of Schools	6
3. Actual Days in Session	180
4. Area of School District (Square Miles)	8

(Report this WHETHER OR NOT district changed boundaries in FY 2020)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

1. Destruction or damage	0	1.
2. Excessive/unexpected legal expenses	0	2.
3. Mitigation or removal of health or safety hazard	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$12,883,740
2. Classroom Supplies (Function 1000, Object Code 6600)	\$518,200
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$2,676,356
4. Support Services—Students (Function 2100)	\$2,256,127
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$7,489,545
6. Total Current Expenditures	\$25,823,968
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$2,994,001
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$22,829,967

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

\$0

F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §55-391)

\$0

G. Cash and Investments held at June 30, 2020

1. Sinking funds	\$5,919,755
2. Bond funds	\$2,330,806
3. Other funds, except for any employee retirement funds	\$3,093,373

H. Average Teacher Salary (A.R.S. §15-903.F)

1. Average salary of all teachers employed in FY 2020	\$50,120
2. Average salary of all teachers employed in FY 2019	\$48,329
3. Increase in average teacher salary from prior year	\$1,791
4. Percentage increase	3.7%

Comments on Average Salary Calculation (Optional):

This chart is calculated based on average salary of all teachers employed, without consideration of attrition year to year. Osborn school district has increased returning teacher salaries by 20% since FY2018. The district chose to focus on honoring the longevity of returning staff and teachers, and not all of the annual increases were applied to the placement schedules for new hires.

Average salary calculation includes all certified teaching staff base salary amounts without longevity, endorsements, etc. All returning teachers received 5% salary increase for FY20. Classified staff, psychologist, therapists and other professionals received 10% salary increase. Bringing all employee groups (except administration) to a combined 15% increase over past two years.

5. Average salary of all teachers employed in FY 2018	\$44,456
6. Total percentage increase in average teacher salary since FY 2018	12.7%

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630							Programs 700-900			
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)
1000 Instruction	9,457,158	2,812,455	602,196	519,862	562,474	622			11,310	0	13,966,077
2000 Support Services											
2100 Students	1,673,470	473,401	77,246	31,610	6,796	400			0	0	2,602,923
2200 Instructional Staff	1,411,270	406,442	114,838	32,733	64,942	1,071			0	0	2,031,316
2300 General Administration	220,708	71,593	80,361	4,465	5,257	11,471	0		0	0	393,855
2400 School Administration	856,611	278,648	0	15,934	15,934	1,947			0	0	1,153,140
2500, 2900 Central Services, Other	687,737	192,980	222,267	10,316	522,541	31,101			13,701	0	1,680,443
2600 Operation and Maintenance of Plant	955,143	330,211	827,548	852,773	278,835	8,914			5,583	0	3,233,444
2700 Student Transportation	607,632	225,734	116,575	41,739	630,534	510					1,628,307
3000 Operation of Noninstructional Services											
3100 Food Service Operations	730,144	286,505	14,299	673,486	21,342	20,868			0	0	1,746,644
3200 Enterprise Operations	0	0	0	132	0	0			0	0	132
3300 Community Services Operations	0	0	0	0	0	0			0	0	0
3400 Bookstore Operations	16,579,873	5,077,969	2,055,350	2,167,116	2,108,475	76,904	0		30,594	723	23,097,004
Total (lines 1-12)	2,048,628	605,347	230,845	1,728,154	15,642	11,571	0		0	0	4,640,187
From Federal Funds	14,531,245	4,472,622	1,824,505	438,562	2,092,833	65,333	0		30,594	723	23,456,817
From State and Local Sources	64,539	17,267	17,572,390	0	0	0	4,295,000	2,505,297	0	0	17,654,216
4000 Facilities Acquisition and Construction											
5000 Debt Service											
											6,800,297

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 320, and 550)	5,987,100	233,378	0	156,443
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	1,431,680	21,190	75,755	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	353,615	2,730	0	0
5. Co-curricular Activities, Athletics, and Other (Program 600-630)	11,624	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	403,972
7. Number of FTE-Certified Teachers	163
8. Number of FTE-Contract Teachers	1

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	212,449
2. 6620-6629 Energy	571,615

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	723	723
4. Total (lines 1-3)	0	723	723

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	17,254,236

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	0
2. 6432 Technology-Related Repairs and Maintenance	0
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	122,930
5. 6550 Supplies--Technology-Related	8,193
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	1,014,404
7. Subtotal (Lines 1-6)	1,145,547
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	46,311

Detailed technology reporting on lines 1 through 3 is optional until fiscal year 2022.

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CITY NUMBER 070408000

I certify that the Annual Financial Report of Osborn School District, Maricopa County, for fiscal year 2020 was approved by the Governing Board on October 13, 2020, and that the complete Annual Financial Report may be reviewed by contacting Colleen Toscano at the District Office, telephone 602-707-2000, during normal business hours.

Avg Daily Membership 2019 2,681,261
Attending 2,638,174

2020 Tax Rates: Primary 1,9968 Secondary 2,3028

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				14,073,722	13,312,383	
Special Education				4,612,660	4,072,748	
Pupil Transportation				1,140,800	972,850	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				189,423	183,687	
Maintenance and Operation Total	347,241	17,923,380	0	20,016,605	18,541,668	(271,047)
Classroom Site Funds	991,558	1,363,730		2,277,246	1,258,624	1,096,664
Instructional Improvement	197,818	125,000		500,000	178,775	144,043
Unrestricted Capital Outlay	983,213	1,432,453	0	2,699,180	864,694	1,550,972
Adjacent Ways	0	0	0	0	0	0
Bond Building	20,966,388	0	0	0	18,635,582	2,330,806
Other Capital Funds	42,310	8,980	0	42,000	0	51,290
New School Facilities	0	0	0	0	0	0
Federal Projects	839,839	2,928,049	(72,412)	4,886,512	3,009,643	685,833
State Projects	421,590	603,039	0	735,217	587,274	437,355
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	583,629	80,239	1,308	576,000	420,326	244,850
Food Service	1,520,195	1,702,192	(284,019)	0	1,715,139	1,223,229
Civic Center	211,488	45,606	0	204,000	64,990	192,104
Community School	15,394	2,112	0	15,000	11,702	15,804
Auxiliary Operations	31,736	6,355	0	31,000	11,354	26,737
Extracurricular Activities Fees	208,467	75,782	0	290,000	95,881	188,368
Gifts and Donations	109,513	82,861	0	105,000	37,951	154,423
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	14,095	1,454	0	14,000	740	14,809
School Opening	0	0	0	0	0	0
Insurance Proceeds	29,086	511	0	29,000	0	29,397
Textbooks	15,874	279	0	15,000	0	16,153
Litigation Recovery	4,019	71	0	4,000	0	4,090
Indirect Costs	425,515	5,877	356,431	322,000	260,396	527,427
Unemployment Insurance	88,152	1,449	0	86,000	12,066	77,335
Teacherage	0	0	0	0	0	0
Insurance Refund	2,800	49	0	3,000	0	2,849
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	0	0	0	0	0	0
Career Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	124,381	7,127,296	0	47,000,000	6,801,297	450,380
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	66,480	0	0	66,480	0
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	30,205	12,252	0	0	3,920	38,337
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	0	0	0	0	0	0
OPEB	0	0	0	0	0	0
Other Funds	639,055	2,089,301	0	0	2,069,311	659,045